

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FORTH QUARTER ENDED AUGUST 2018**

( The figures have not been audited )

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER (31-08-2018) RM'000	(RESTATED) PRECEDING YEAR CORRESPONDING QUARTER (31-08-2017) RM'000	CURRENT YEAR TODATE (31-08-2018) RM'000	(RESTATED) PRECEDING YEAR CORRESPONDING PERIOD (31-08-2017) RM'000
Revenue	20,022	30,964	102,339	154,438
Operating expenses	(24,794)	(25,919)	(101,468)	(148,364)
Other operating income	3,079	(4,695)	6,058	386
<b>(Loss)/Profit from operations</b>	<b>(1,693)</b>	<b>(349)</b>	<b>6,929</b>	<b>6,460</b>
Finance costs	(1,679)	(811)	(5,655)	(4,008)
<b>(Loss)/Profit after finance cost</b>	<b>(3,372)</b>	<b>(462)</b>	<b>1,274</b>	<b>2,452</b>
Share of results of an associate	(2)	(11)	(7)	(4)
Share of results of a joint venture	(11)	(20)	(37)	(41)
<b>(Loss)/Profit before taxation</b>	<b>(3,384)</b>	<b>(493)</b>	<b>1,231</b>	<b>2,407</b>
Taxation	681	(478)	(6,146)	(2,147)
<b>(Loss)/Profit for the period</b>	<b>(2,704)</b>	<b>(970)</b>	<b>(4,915)</b>	<b>261</b>
<b>Other comprehensive income/(loss), net of tax item that may be reclassified subsequently to profit or loss</b>				
Fair value adjustment on available-for-sale financial assets	2	(1)	(1)	6
<b>Total comprehensive loss</b>	<b>(2,702)</b>	<b>(971)</b>	<b>(4,916)</b>	<b>267</b>
<b>Loss attributable to:</b>				
Owners of the Company	(953)	22	(2,498)	4,050
Non-controlling interests	(1,751)	(992)	(2,417)	(3,789)
	<b>(2,704)</b>	<b>(970)</b>	<b>(4,915)</b>	<b>261</b>
<b>Total comprehensive (loss)/ income attributable to:</b>				
Owners of the Company	(950)	21	(2,499)	4,056
Non-controlling interests	(1,751)	(992)	(2,417)	(3,789)
	<b>(2,701)</b>	<b>(971)</b>	<b>(4,916)</b>	<b>267</b>
<b>Loss per share attributable to owners of the Company:-</b>				
Basic(sen)	(1.27)	0.03	(3.32)	4.93

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017 and the accompanying explanatory notes attached.)

**PLB ENGINEERING BERHAD**  
(Company Number : 418224 - X)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2018**

( The figures have not been audited )

	<b>UNAUDITED</b> <b>AS AT END OF</b> <b>CURRENT</b> <b>QUARTER</b> <b>31-08-2018</b> <b>RM'000</b>	<b>RESTATED</b> <b>AUDITED</b> <b>AS AT PRECEDING</b> <b>FINANCIAL</b> <b>YEAR END</b> <b>31-08-2017</b> <b>RM'000</b>
<b>ASSETS</b>		
<b><u>Non-Current assets</u></b>		
Property, plant and equipment	141,542	48,956
Investment properties	23,794	21,524
Investment in an associate	4,086	4,095
Investment in a joint venture	695	732
Land held for development	51,318	51,272
Other investments	8	9
Deferred tax assets	619	-
	<u>222,062</u>	<u>126,588</u>
<b><u>Current assets</u></b>		
Inventories	44,556	52,482
Property development costs	172,691	133,043
Gross amount due from customers on contracts	1,412	701
Trade receivables	22,291	24,946
Other receivables, deposits and prepayments	16,169	12,540
Tax recoverable	2,412	1,461
Fixed deposits with licensed banks	12,802	9,301
Cash and bank balances	2,910	10,278
	<u>275,244</u>	<u>244,751</u>
<b>TOTAL ASSETS</b>	<u><u>497,306</u></u>	<u><u>371,339</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owner of the Company</b>		
(Loss)/Profit for the period	112,395	107,233
Reserves	37,526	38,983
Treasury shares	-	(10,508)
Shareholders' fund	<u>149,921</u>	<u>135,709</u>
Non-controlling interests	<u>(6,930)</u>	<u>(4,716)</u>
<b>Total equity</b>	<u>142,991</u>	<u>130,992</u>
<b><u>Non-current liabilities</u></b>		
Bank borrowings	113,063	74,532
Deferred tax liabilities	-	273
	<u>113,063</u>	<u>74,805</u>
<b><u>Current liabilities</u></b>		
Gross amount due to customers on contracts	5,899	4,088
Trade payables	37,561	25,807
Other payables and accruals	73,177	38,246
Bank borrowings	122,967	97,388
Provision for taxation	1,649	12
	<u>241,252</u>	<u>165,541</u>
<b>Total liabilities</b>	<u>354,315</u>	<u>240,346</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>497,306</u></u>	<u><u>371,339</u></u>
Net tangible assets per share (RM)	1.12	1.65

(The Condensed Consolidated of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017 and the accompanying explanatory notes attached.)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 AUGUST 2018**

(The figures have not been audited)

	Attributable to owners of the Company							Non-controlling Interest	Total Equity
	Non-Distributable			Distributable					
	Share Capital	Treasury Shares	Share Premium	Treasury Shares Transaction Reserve	Fair Value Adjustment Reserve	Retained Profits/ (Accumulated Losses)	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>12 months period end 31 August 2018</b>									
Balance at 1 September 2017	107,233	(10,508)	-	-	-	38,983	135,708	(4,716)	130,992
Total comprehensive loss for the period	-	-	-	-	(1)	(2,498)	(2,499)	(2,417)	(4,916)
Transactions with owners:									
Issuance of bonus issue *	5,162	-	-	-	-	(5,162)	-	-	-
Resale of treasury shares	-	10,508	-	6,204	-	-	16,712	-	16,712
Non-Controlling interest on acquisition of equity interest of subsidiary	-	-	-	-	-	-	-	400	400
Non-Controlling interest on disposal of equity interest of subsidiary	-	-	-	-	-	-	-	(197)	(197)
(Loss)/Profit for the period	5,162	10,508	-	6,204	-	(5,162)	16,712	203	16,915
Balance at 31 August 2018	112,395	-	-	6,204	(1)	31,322	149,920	(6,930)	142,991

(Restated)

12 months period end 31 August 2017

Balance at 1 September 2016	91,282	(10,508)	15,951	-	(6)	27,866	124,585	(898)	123,687
Change in accounting policy #	-	-	-	-	-	7,889	7,889	-	7,889
Restated balance as at 1 September 2016	91,282	(10,508)	15,951	-	(6)	35,755	132,474	(898)	131,576
Total comprehensive income for the period	-	-	-	-	6	4,050	4,056	(3,789)	267
Transition to no par value regime	15,951	-	(15,951)	-	-	-	-	-	-
Transactions with owners:									
Dividend to non-controlling interest of a subsidiaries	-	-	-	-	-	-	-	(29)	(29)
Dividend	-	-	-	-	-	(822)	(822)	-	(822)
Total transactions with owners	-	-	-	-	-	(822)	(822)	(29)	(851)
Balance at 31 August 2017	107,233	(10,508)	-	-	-	38,983	135,708	(4,717)	130,992

\* The bonus issue was satisfy via capitalising the share premium account and retained profits of RM15,951,063 and RM5,162,288 respectively.

# The Company has changed the valuation method of its investment properties from cost to fair value model during financial year 31st August 2018.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017 and the accompanying explanatory notes attached.)

**PLB ENGINEERING BERHAD**  
(Company Number : 418224 - X)

(Indirect method)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31 AUGUST 2018**

( The figures have not been audited )

	12 months ended 31-08-2018 RM'000	(Restated) 12 months ended 31-08-2017 RM'000
<b>Cash Flows From Operating Activities</b>		
Profit before taxation	1,231	2,407
Adjustment for :-		
Non-cash items - operating	4,036	6,634
Non-operating items - investing	(3,329)	(4,088)
Non-operating items - financing	5,655	4,008
Operating profit before working capital changes	7,593	8,961
Net Change in current assets	(33,344)	(1,995)
Net Change in current liabilities	48,495	(3,988)
Cash provided from operations	22,745	2,978
Interest income	765	314
Interest paid	(5,655)	(4,008)
Income tax paid	(6,993)	(4,204)
Income tax refunded	640	112
Net cash provided from/(used in) operating activities	11,502	(4,808)
<b>Cash Flows From Investing Activities</b>		
Land held for development	(46)	1,522
Placement of fixed deposits	(3,501)	(4,659)
Purchase of property, plant & equipment	(96,545)	(17,348)
Proceeds from disposal of property, plant & equipment	-	63
Net cash used in investing activities	(100,092)	(20,423)
<b>Cash Flows From Financing Activities</b>		
Dividend paid	-	(822)
Drawdown from bank borrowings	52,720	36,568
Dividend paid to non-controlling interest of a subsidiary	-	(29)
Proceeds from issue of shares to non-controlling interest of a subsidiary	400	-
Proceeds from disposal of treasury shares	16,712	-
Net cash provided from financing activities	69,832	35,717
<b>Net (decrease)/increase in Cash</b>	(18,758)	10,486
<b>Cash And Cash Equivalents At Beginning</b>	(3,292)	(13,780)
<b>Cash And Cash Equivalents At End</b>	(22,050)	(3,292)

Notes :

Cash and cash equivalents consists of net cash and bank balances and overdraft utilised.

**(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017 and the accompanying explanatory notes attached.)**

## Quarterly report on consolidated results for the period ended 31 August 2018

### A NOTES TO THE INTERIM FINANCIAL STATEMENTS

#### A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for year ended 31 August 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 August 2017.

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 31 August 2017 except for the adoption of the applicable new and revised FRSs and IC Interpretations which were mandatory for the financial periods beginning on or after 1 September 2017.

#### **Malaysian Financial Reporting Standards Framework**

On 19 November 2011, the Malaysian Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRS Framework”).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual period beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (“Transitioning Entities”).

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group and Company fall within the definition of Transitioning Entities and has opted to defer the adoption of MFRS Framework. Accordingly, the Group and Company will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the financial year ending 31 August 2019.

In presenting its first MFRS financial statements, the Group and Company will be required to restate the comparative financial statements to amounts reflecting the application of the MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group and Company expect to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 August 2019.

## Quarterly report on consolidated results for the period ended 31 August 2018

### A2. Audit qualification

There was no qualification on the report of the auditors on the annual financial statements of the Company for the immediate preceding financial year.

### A3. Seasonal or cyclical factors

The business operations of the Group were not significantly affected by any seasonal or cyclical factors during the financial period under review apart from unfavorable weather conditions, increase in cost of construction materials or festival seasons.

### A4. Item of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that are unusual due to their nature, size or incidence for the financial period under review.

### A5. Changes in estimates

There were no significant changes in the estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years.

### A6. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial period under review except for the following: -

During this quarter, the Company sold **1,710,000** of its treasury shares to the open market at an average price of **RM1.68** per share. The total consideration received for the treasury shares sold was **RM2,863,320**. The shares resale is in accordance with Section 127 of the Companies Act, 2016.

Out of the total **112,395,018** issued and fully paid ordinary shares as at 31 August 2018, **nil** is held as treasury shares by the Company. As at 31 August 2018, the number of outstanding ordinary shares in issue and fully paid is therefore **112,395,018** ordinary shares of RM1 each.

Treasury share have no rights to voting, dividends and participation in other distribution.

### A7. Dividends paid

There was no dividend proposed during the quarter under review.

## Quarterly report on consolidated results for the period ended 31 August 2018

### A8. Segmental analysis

Current period ended 31 August 2018	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Others (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Revenue</u>									
External sales	-	3,440	544	50,787	25,457	21,584	526	-	102,338
Inter-segment sales	3,633	12,414	532	57,200	-	-	4	(73,783)	-
Total revenue	3,633	15,854	1,076	107,987	25,457	21,584	530	(73,783)	102,858
	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment results	(228)	327	615	5,445	3,759	(3,855)	(1,218)	(3,973)	872
Unallocated income (Note 1)									6,058
Profit from operations									6,930
Finance costs									(5,655)
Share of result of an Associate									(7)
Share of result of a joint venture									(37)
Profit before taxation									1,231

Note:

1. Unallocated income mainly represent fixed deposit interest income, scrap sales, insurance claim, rental of building, land, factory, leasing of palm tree and gain on fair value adjustment on investment properties.
2. Other segment represents sales from brick making, advisory services and renewable energy.

## Quarterly report on consolidated results for the period ended 31 August 2018

	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
<b>Assets</b>									
Segment assets	1,320	2,297	17,205	66,289	235,788	55,022	95,860		473,782
Investment in an associate	230	-	-	-	3,856	-	-		4,086
Investment in a Joint venture	-	-	-	-	695	-	-		695
Tax recoverable	601	-	-	150	1,662	-	-		2,413
Fixed deposits with licensed banks	-	-	-	1,551	7,607	74	3,570		12,802
Cash and bank balances	5	-	11	634	1,737	481	42		2,910
Deferred tax assets	-	-	(295)	(475)	1,389	-	-		619
<b>Total assets</b>	<b>2,156</b>	<b>2,297</b>	<b>16,921</b>	<b>68,149</b>	<b>252,734</b>	<b>55,577</b>	<b>99,472</b>		<b>497,306</b>
<b>Liabilities</b>									
Segment liabilities	329	11,369	154	63,606	17,262	7,247	16,669		116,636
Borrowings	-	2,786	-	50,877	106,268	12,106	63,994		236,030
Provision for taxation	-	-	10	1,110	(18)	546	-		1,648
<b>Total liabilities</b>	<b>329</b>	<b>14,154</b>	<b>164</b>	<b>115,593</b>	<b>123,512</b>	<b>19,899</b>	<b>80,663</b>		<b>354,315</b>



## Quarterly report on consolidated results for the period ended 31 August 2017

<b>Restated Current period ended 31 August 2017</b>	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>									
External sales	2	9,360	581	69,687	56,460	17,963	385	-	154,438
Inter-segment sales	4,388	5,424	526	62,932	20,036	3,785	88	(97,179)	-
<b>Total revenue</b>	<b>4,390</b>	<b>14,784</b>	<b>1,107</b>	<b>132,619</b>	<b>76,496</b>	<b>21,748</b>	<b>473</b>	<b>(97,179)</b>	<b>154,438</b>
	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment results	(270)	546	1,103	5,082	12,600	(13,717)	(237)	967	6,074
Unallocated income (Note 1)									386
Profit from operations									6,460
Finance costs									(4,008)
Share of result of an associate									(4)
Share of result of a joint venture									(41)
Profit before taxation									<u>2,407</u>

Note:

1. Unallocated income mainly represent fixed deposit interest income, gain on disposal of development land, property, plant and equipment, scrap sales, rental of building, land, factory & leasing of palm tree.
2. Other segment represents sales from brick making, advisory services, solar and renewable energy.

## Quarterly report on consolidated results for the period ended 31 August 2017

Restated	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
<b>Assets</b>									
Segment assets	1,265	4,082	17,678	48,616	216,808	56,299	724		345,472
Investment in an associate	4,095	-	-	-	-	-	-		4,095
Investment in a Joint venture	-	-	-	-	732	-	-		732
Tax recoverable	394	-	-	360	707	-	-		1,461
Fixed deposits with licensed banks	-	-	-	5,951	2,287	1,063	-		9,301
Cash and bank balances	12	-	3	6,189	2,605	1,467	2		10,278
<b>Total assets</b>	<b>5,766</b>	<b>4,082</b>	<b>17,681</b>	<b>61,116</b>	<b>223,139</b>	<b>58,829</b>	<b>726</b>		<b>371,339</b>
<b>Liabilities</b>									
Segment liabilities	402	3,065	153	53,019	5,310	6,175	17		68,141
Borrowings	-	4,993	-	46,389	103,908	16,630	-		171,920
Provision for taxation	-	-	8	-	-	4	-		12
Deferred tax assets/(liabilities)	-	-	-	181	92	-	-		273
<b>Total liabilities</b>	<b>402</b>	<b>8,058</b>	<b>161</b>	<b>99,589</b>	<b>109,310</b>	<b>22,809</b>	<b>17</b>		<b>240,346</b>

### A9. Valuations of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

### A10. Subsequent material event

There were no material events subsequent to the reporting period up to 22 October 2018 (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report) that have been reflected in the financial statements for the quarter under review.

## Quarterly report on consolidated results for the period ended 31 August 2017

### A11. Change in composition of the Group

There were no changes in the composition of the Group for the current quarter and financial period to-date.

### A12. Contingent liabilities

	<b>Company</b>
	<b>As at 31/08/18 RM'000</b>
<b>Unsecured:</b>	
Corporate guarantees issued to financial institutions for banking facilities granted to certain subsidiaries	233,331
Corporate guarantees issued to financial institutions for banker guarantee facilities granted to certain subsidiaries for contract bond in favour of third parties	10,727

### A13. Capital commitments

Capital expenditure not provided for in the financial statements is as follows:

	<b>As at 31/08/2018 RM'000</b>
Property, plant and equipment	
- Contracted	32,731
Development land	
- Contracted	<u>261</u>
	<u>32,992</u>

## Quarterly report on consolidated results for the period ended 31 August 2017

### A14. Related party transactions

The Group's related party transaction in the current financial year to date are as follows:-

	<b>As at 31/08/2018</b>
	<b>RM'000</b>
Purchase of construction materials from related party	
- Hoon Teik Enterprise Sdn. Bhd.	940
- *QM Machinery Sdn Bhd	-
Progress billing from related party	
- KH Base Engineering Sdn Bhd	6,253
Sales of Construction materials to related party	
- KH Base Engineering Sdn Bhd	734
- *Infitech Machinery Sdn Bhd	-
Purchase of recycling materials from related party	
- *Infitech Machinery Sdn Bhd	-
- *QM Machinery Sdn Bhd	-
- *Infitech Ecogistic Sdn Bhd	-
Rental of machinery paid to related party	
- *Infitech Machinery Sdn Bhd	-
Diesel and hydraulic oil paid to related party	
- *Infitech Machinery Sdn Bhd	-
Upkeep and maintenance fee paid to related party	
- *Infitech Machinery Sdn Bhd	-
Reimbursement costs charged by related party	
- *Infitech Machinery Sdn Bhd	-

**Quarterly report on consolidated results for the period ended 31 August 2017**

**As at 31/08/2018  
RM'000**

Brokerage fees paid to a related party	
- Northern Guide Properties Sdn Bhd	962
Advertisement costs charged by related party	
- Northern Guide Properties Sdn Bhd	37
	<hr style="width: 100px; margin-left: auto; margin-right: 0;"/>

Related party	Relationship
Hoon Teik Enterprise Sdn. Bhd.	: A company in which certain directors of the Company, have substantial financial interests.
KH-Base Engineering Sdn. Bhd.	: A company in which persons connected to certain directors of the Company, have substantial financial interests.
Northern Guide Properties Sdn. Bhd.	: A company in which a director of a subsidiary, has substantial financial interests
*Infitech Machinery Sdn. Bhd.	} A company in which a director of certain subsidiaries, has substantial financial interests resigned on 4 September 2017.
*Infitech Ecogistic Sdn. Bhd.	
*Infitech LG (Malaysia) Sdn. Bhd.	
*HLB Infitech Sdn. Bhd.	
*QM Machinery Sdn. Bhd.	

## Quarterly report on consolidated results for the period ended 31 August 2017

### **B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES**

#### **B1. Review of performance**

	<b>Current Year To date 31.08.2018 RM'000</b>	<b>Restated Preceding Year Corresponding Period 31.08.2017 RM'000</b>
Revenue	102,339	154,438
Consolidated profit before taxation	1,231	2,407

For the period ended 31 August 2018, the Group recorded revenue of RM102.34 million and profit before tax of RM1.23 million compared to revenue of RM154.44 million and profit before tax of RM2.41 million respectively in the preceding year corresponding period.

The Group recorded lower revenue and profit before taxation for the current year to date compared to preceding year corresponding period. This is mainly due to lower contribution from construction and property development sector.

#### **B2. Variation of results against immediate preceding quarter**

	<b>Current Quarter 31.08.2018 RM'000</b>	<b>Preceding Quarter 31.05.2018 RM'000</b>
Revenue	20,022	19,896
Consolidated loss before taxation	(3,384)	(746)

The Group recorded loss before taxation for the current quarter is due to lower contribution from construction and property development sector.

#### **B3. Prospects**

The Group shall focus on and develop its major business segments which are construction, property development and waste management.

## Quarterly report on consolidated results for the period ended 31 August 2017

For Construction segment, the current on-going external construction projects at the unbilled sales of RM79 million located at Bukit Minyak-Prai, Kulim and Penang Island is expected to contribute to the Group turnover over next year.

Property Development segment shall continue with the development of its first phase of 100% affordable houses development scheme at Paya Terubong on Penang Island.

With DEIA approval for Phase 3 Pulau Burung Landfill site, the progress of Phase 3 for the Waste Management project is in progress now.

### B4. Comparison with profit forecast

Not applicable.

### B5. Notes to the statement of comprehensive income

	<b>Current Quarter 31/08/2018 RM'000</b>	<b>Cumulative Quarter 31/08/2018 RM'000</b>
Profit for the period is arrived		
at after (crediting)/charging:		
-Interest income	(156)	(766)
-Other income including investment income	-	-
-Interest expense	1,679	5,655
-Depreciation and amortization	983	4,030
-Provision of impairment loss on trade receivables	473	946
-Provision for and write off of inventories	-	-
-Provision for and write off of property, plant & equipment	265	268
-(Gain)/loss on disposal of quoted investment	-	-
-(Gain)/loss on disposal of unquoted investment	-	-
-(Gain)/loss on disposal of properties	-	-
-Impairment of assets	3	3
-(Gain)/loss on fair value adjustment	(2,271)	(2,271)
-Foreign exchange (gain)/loss	-	-
-(Gain) or loss on derivatives	-	-

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### B6. Tax expense

	Current Quarter 31/08/2018 RM'000	Cumulative Quarter 31/08/2018 RM'000
Malaysian income tax: Based on results for the period		
- Current taxation	86	(3,557)
- Deferred taxation	573	2,269
- RPGT	1	1
	660	(1,287)
Over/(under) provision in prior years		
- Current taxation	21	(3,575)
- Deferred taxation	-	(1,284)
	681	(6,146)

The effective tax rate of the Group for the cumulative quarter-to-date is higher than the statutory income tax rate. This is due to unabsorbed tax losses and tax allowances brought forward are not available to set off against taxable profits of other subsidiaries and certain expenses which are not deductible for tax purpose.

### B7. Sale of unquoted investments and properties

There was no sale of unquoted investments and/or properties outside the ordinary course of the Group's business for the current quarter and financial year-to-date.

### B8. Quoted securities

(a) There were no purchases or disposals of quoted securities for the current financial quarter and year-to-date.

(b) Investments in quoted securities as at 31 August 2018 were as follows: -

	RM'000
Share quoted in Malaysia:-	
Balance at 01/09/2017	8
Fair value adjustment	(1)
Balance at 31/08/2018	7
At Market Value of quoted shares in Malaysia	7



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### **B9. Status of corporate proposals**

There was no corporate proposal announced but not completed as at the date of this announcement save for the following: -

On 18 April 2018, Affin Hwang Investment Bank Berhad (“Affin Hwang IB”) on behalf of the Board of Directors (“Board”) announced that PLB Engineering Berhad (“PLB”) proposes to undertake a private placement of up to 11,239,500 new ordinary shares in PLB to independent third party investor(s) to be identified (“Proposed Private Placement”).

On 20 April 2018, Affin Hwang IB had, on behalf of the Board announced that PLB have submitted the additional listing application to Bursa Malaysia Securities Berhad (“Bursa Securities”) in relation to the Proposed Private Placement.

On 25 April 2018, Affin Hwang IB had, on behalf of the Board announced that Bursa Securities had, vide its letter dated 24 April 2018, approved the listing of and quotation for up to 11,239,500 Placement Shares to be issued pursuant to the Proposed Private Placement subject to the following conditions:

(i) PLB and Affin Hwang IB must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Proposed Private Placement;

(ii) PLB and Affin Hwang IB to inform Bursa Securities upon the completion of the Proposed Private Placement; and

(iii) PLB to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities’ approval once the Proposed Private Placement is completed.

On 10 October 2018, Affin Hwang IB had, on behalf of the Board announced that an application for an extension of time of 6 months up to 23 April 2019 to complete the implementation of the Private Placement has been submitted to Bursa Securities.

On 16 October 2018, Affin Hwang IB had, on behalf of the Board announced that Bursa Securities had, approved the extension of time of 6 months up to 23 April 2019 to complete the implementation of the Private Placement.

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**B10. Group borrowings and debt securities**

<b>As at 31/08/2018</b>	<b>Group 31/08/18 RM'000</b>	<b>Secured 31/08/18 RM'000</b>	<b>Unsecured 31/08/18 RM'000</b>	<b>S/Term 31/08/18 RM'000</b>	<b>L/Term 31/08/18 RM'000</b>
Banker's acceptance	49,903	49,903	-	49,903	-
Invoice financing	960	960	-	960	-
Bank overdraft	24,960	24,960	-	24,960	-
Hire purchases	443	443	-	282	161
Revolving credits	21,900	-	21,900	21,900	-
Term loans	137,864	137,864	-	24,962	112,902
<b>Total</b>	<b>236,030</b>	<b>214,130</b>	<b>21,900</b>	<b>122,967</b>	<b>113,063</b>

<b>As at 31/08/2017</b>	<b>Group 31/08/17 RM'000</b>	<b>Secured 31/08/17 RM'000</b>	<b>Unsecured 31/08/17 RM'000</b>	<b>S/Term 31/08/17 RM'000</b>	<b>L/Term 31/08/17 RM'000</b>
Banker's acceptance	41,919	41,919	-	41,919	-
Invoice financing	135	135	-	135	-
Bank overdraft	13,570	13,570	-	13,570	-
Hire purchases	549	549	-	150	399
Revolving credits	21,900	-	21,900	21,900	-
Term loans	93,847	93,847	-	19,718	74,129
<b>Total</b>	<b>171,920</b>	<b>150,020</b>	<b>21,900</b>	<b>97,392</b>	<b>74,528</b>

**B11. Derivative financial instruments**

The Group does not have any financial instruments with off-balance sheet risk as at 31 August 2018.

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### B12. Realised and unrealised profit/(loss) disclosure

The retained profits of the Group as at 31 August 2018 and 31 August 2017 are analyzed as follows:

	<b>As at 31/08/2018</b>	<b>As at 31/08/2017 (Restated)</b>
	<b>RM'000</b>	<b>RM'000</b>
Total retained profits of the Company and its subsidiaries:		
-Realised	56,263	58,874
-Unrealised	(1,431)	(1,376)
	<hr/> 54,832	<hr/> 57,498
Total share of retained profits from associates:		
-Realised	(10)	(1)
	<hr/> 54,822	<hr/> 57,497
Total share of retained profits from jointly controlled entities:		
-Realised	17,413	17,450
	<hr/> 72,235	<hr/> 74,947
Less: Consolidation adjustments	(40,912)	(35,963)
Total retained profits as per Consolidated Statement of Financial Position	<hr/> 31,323	<hr/> 38,983

### B13. Changes in material litigation

During the financial quarter ended 31 August 2018, there were no material litigation that have been announced by the Company

### B14. Dividend

No interim dividend has been declared by the Board for the financial quarter ended 31 August 2018.

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### B15. Earnings per share

#### *Basic (loss)/earnings per share*

The basic earnings per share of the Group is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the financial period.

	<b>Individual quarter</b>		<b>Cumulative quarter</b>	
	<b>Current year quarter 31/08/18</b>	<b>(Restated) Preceding year corresponding 31/08/17</b>	<b>Current year to date 31/08/18</b>	<b>(Restated) Preceding year corresponding 31/08/17</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Net (loss)/profit attributable to owners of the parent	(953)	22	(2,498)	4,050
<b>Basic (loss)/earnings per share</b>				
Weighted average number of ordinary shares	103,580*	82,157	103,580*	82,157
Basic (loss)/profit per ordinary shares (sen)	<u>(1.27)</u>	<u>0.03</u>	<u>(3.32)</u>	<u>4.93</u>

#### *Diluted (loss)/earnings per ordinary share*

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the current quarter and financial period-to-date.

Note \*In accordance with the Malaysian Financial Reporting Standard MFRS 133-Earning Per Share, the effect of bonus issues on the computation of basic and diluted earnings per share for all periods presented shall be adjusted retrospectively. Therefore, the number of ordinary shares has been adjusted for the bonus issue of one (1) bonus share for every four (4) existing shares in the Company which was completed on 23 November 2017.

### B16. Authorisation for issue

These financial statements were authorised for issue by the Board of Directors of the Group.

**Date : 31 October 2018**